

Your PRBA



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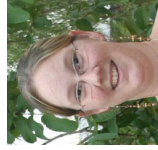
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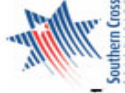
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AROUND PALMERSTON

Issue 9

| May 2007

Inside this issue:

- 2 Month In Review/Welcome To
- 3 What's On
- 4 Business Profile
- 5 Business Profile
- 6 Guest Writer
- 7 Vice Presidents Diary
- 8 Your PRBA

From The President

Every so often the PRBA has a member or guest that inspires. Such was the case at our April Dinner at Finlays. We had the privilege of being addressed by George Frazis who is the Executive General Manager of Business & Private Banking for the National Australia Bank. George is a young bloke who has climbed the ladder at NAB but the best part of the story is George is Darwin born and bred. His family is still in Darwin so he returns each year. Whilst here George opened the new NAB office. Needless to say the fair and service at Finlays was first class and our thanks go to Denise and her staff.

The last couple of months have been hectic. We have had about thirty new members join, and its interesting to see the new members are from a



Wayne Zerbe
PRBA President

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Month In Review

TOP END CONFIDENTIAL

A forum held recently to discuss the future development of Darwin's CBD was heavily criticised for shutting out the public and at the one hour public session questions were closed off after only a total of four was asked.

Under a CLP proposal, first home buyers could save up to \$100k when building their home. The program would increase the rate of land release and offer 20% of the properties to new home buyers at a discounted rate.

NT Petrol prices are flat lining at the top which means they are just high and we don't get the weekly discount cycles that occur in other markets.

British, French and Italian are just some of the international visitors flooding to the Top End and keeping the NT Market healthy in spite of a strong Aussie dollar which is being predicted to affect the tourism industry later this year.

Darwin parking fees are forecasted to soar to a massive 50%. A move which is aimed to encourage more people to use public transport according to our local councilors.

FROM THE PRESIDENT (cont)

wide range, both business wise and geographically. I must express my thanks to Charlie Phillips from the Chief Ministers Department. Charlie has helped pull several meetings together with our members and various Ministers and Department Heads. In turn I thank the Chief Minister for making Charlie available to help PRBA. My thanks again this month to Robyn Shaw, Kathryn Gooding and Paul Chin who are the engine room of the PRBA, taking us to new heights month by month.

See you,



Vice President's Diary

Hi Everyone

The PRBA sponsored **5th Annual Budget Breakfast** is coming up on **Friday, 11 May 2007**. If you want to know what is in the Budgets (NT and Federal) without the political spin, then this is an event not to be missed. Ward Keller, along with the ANZ Bank, ABN Amro Morgans, KPMG and Charles Darwin University will analyse the budget papers and give our own opinion on what it all means for business in the Territory. The event has run for the past four years and is always well attended and the feedback I get is very positive. For bookings or further information please call **Sue-Anne** at Ward Keller on **8946 2923** or email me at

leonloganathan@wardkeller.com.au.

Chris Young and Tom Ganley from the Chamber of Commerce and I met with the Revenue Office on Friday, 20 April to discuss the submission I prepared on behalf of the PRBA regarding the proposed Taxation Administration Act. I must say it was a good meeting with robust discussion and at the end of the day, the Revenue Office seemed to take on board our concerns about the legislation. The Commissioner has agreed to provide us with a written response to our submission prior to taking the matter further. I was also very pleased that the Chamber of Commerce joined with us by writing a letter to the Government supporting our submission. This demonstrates that our two organisations can work very well together.

Regards

Leon.



Leon Loganathan
PRBA Vice President



WELCOME TO

Berrimah Auto Electrics

Cornucopia Museum Cafe

Flower Powered

Mediterranean All Suites Hotel

NT Automotive Group

Guest Writer

On the 4th anniversary of the establishment of the branch operations of Baker Young Stockbrokers in Darwin, iizen Equities Pty Ltd, a company majority owned by the current Branch Manager, Matthew Baker and Equity Advisor Jamie Myers, acquired the Northern Territory operations of Baker Young Stockbrokers.

The purchase of the business by Matthew and Jamie shows the high level commitment they have made to both their clients and the region itself. Matthew pioneered the branch establishment for Baker Young Stockbrokers and the management and owners of Baker Young Stockbrokers are pleased to support Matthew and Jamie to expand and develop the business to its full potential.

The business will now be conducted under the name iizen Equities Pty Ltd which will operate as an authorised representative of Baker Young Stockbrokers Limited. Current clients will see very little change in the day to day management and operations of their investment accounts.

Through our experience and extensive training in products available through the Australian Stock Exchange (ASX), up-to-the-minute research, access to systems developed within Baker Young Stockbrokers, iizen Equities aims to provide a personal and stress free experience in investing. Our goal is for your investment portfolio to work for you to enable you to better enjoy the time you have with family and friends.

Matthew Baker
Managing Director
iizen Equities Pty Ltd



What's On ?

Servicing the Palmerston and surrounding community since 1983, iconic Palmerston Mitre 10 in Georgina Crescent is closing it's doors on the 6 May. Stock has been heavily marked down to 40% with selected items to go at 50%. Don't miss out. Support the team one last time. Lot 1131 Georgina Crescent Palmerston. Phone 8932 1600.

The Arafura Games Opening Ceremony will be held on the 12 May at 6pm at TIO Stadium Marrara. Gates open 4.30pm. Food stalls and festivities. Tickets available from Darwin Entertainment Centre. Call 8980 3333 or visit www.darwinentertainment.com.au

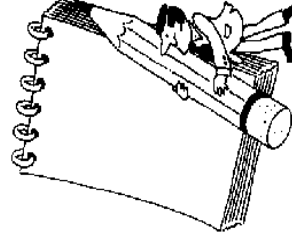
CDU Graduation Ceremony 24-25 May at the Graduation Courtyard Casuarina Campus. Contact the Uni Info Shop on 1800 061 963 by 4 May if you are eligible to graduate and have not received your graduation information.

Government is calling on people who would like to be part of the Territory's first Indigenous Education Council (NTIEC). Interested applicants must display a familiarity with the difficulties Indigenous students of all ages face to be considered. Nominations for the council deadlines on the 25 May.

Nominations for the 2007 Telstra Business Women's Awards is now open. The awards recognise women for their dedication, achievements and successes within the private and public sector. All recommendations can be made by logging onto www.businesswomensawards.telstra.com or by phoning 1800 817 536.

The outer lock gate for the Frances Bay Mooring Basin (Duck Pond) maintenance has been rescheduled to start for 1 May with work to take up to 3 weeks. Contact Erica for more details on 040117062 or the Harbourmaster on 0419840041.

Tickets for the Territory's biggest music festival BASSINTHEGRASS to start selling from 2 May. Tickets to festival \$45 with top end bands to fill the local slots.



MAY DINNER MEETING

Date: Tuesday, 8th May 2007

Time: 7pm

Venue: Crowne Plaza

Cost: \$55 per person

RSVP Kathryn Gooding events@prba.com.au

Business Profile



Enjoy the friendly, relaxed atmosphere of this all suite hotel. Located on the edge of Darwin's central business district, the hotel is ideal for either the business traveler or holiday maker.

Offering 78 deluxe suites - 50 with personal spa and all fully self contained, comfort is assured. All suites boast full kitchen facilities, a separate bedroom, lounge and dining area. Daily servicing, queen sized beds, remote controlled air conditioning, ceiling fans, STD/ISD telephones, free in-house movies and satellite TV guarantee guests can relax in style.

The hotel is set around a tropical garden courtyard featuring a large sparkling salt-water pool and fish pond. Guests can swim or just relax poolside.

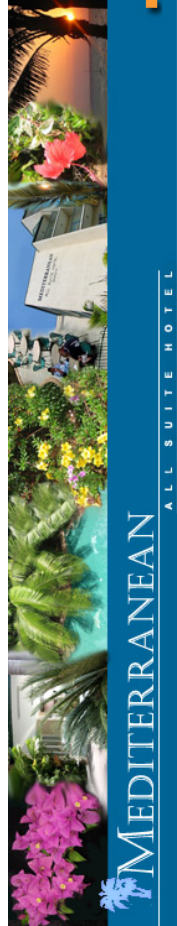
Our helpful, knowledgeable staff can assist with tours and local knowledge.

During their stay, guests can dine in our tastefully appointed restaurant and cocktail bar, Fratellis. Specialising in fine Italian Dining, the menu is sure to tantalise the tastebuds. For those guests who would prefer not to dine in air conditioned comfort, alfresco dining on the street side patio is available.

81Cavenagh Street Darwin

Ph 08 8981 7771

www.mediterraneanhotel.com.au



Business Profile



Where else can you enjoy good food and wine in a typical Darwin environment, overlooking the tropical gardens and the Timor Sea?

Established in 1994 and situated in the picturesque grounds of the Northern Territory Museum and Art Gallery, Cornucopia Café can for coffee and quite conversation, business luncheons or lunch with friends, functions for any occasion or your special day.

Famous for their weekend brunch, the Cornucopia Café is open from 9am to 5pm Saturday and Sunday. Enjoy eggs benedict, read your paper and sip your orange and champagne.

You can linger all day-continue through to lunch with a lovely bottle of wine or cakes and coffee.

For the tourist and the local alike, a visit to the Northern Territory Museum and Art Gallery is a must. This is a free venue, open Monday-Friday 9am-5pm & Saturday-Sunday 10am-5pm.

Browse through the unique museum exhibits which include the Cyclone Tracy Exhibition, a featured art exhibition every few months, Aboriginal Culture and Art, Maritime Feature, Natural History Museum

Conacher Street Fannie Bay

Ph 08 8981 1002

www.cornucopiadarwin.com.au

